



Malla Reddy Institute of Management

ALLEGIS

24th August' 2016

Mr. Kavali Ramachandraiah,
H.No-2-49 Chinnamangalaram(v)
Moinabad(m), Rangareddy-501504.

Dear Ramachandraiah,

Further to our discussions, we are extremely pleased to offer you the position of **Loan Doc Specialist 1** with **TEKsystems India**, a division of **Allegis Services (India) Pvt. Ltd.** Your employment will commence on **29th August 2016** or such other date as may be mutually agreed.

Your employment will be subject to terms and conditions attached. This document will be the official appointment letter on acceptance.

Position Title: Loan Doc Specialist 1		
Work Location: Wells Fargo –Hyderabad		
Salary Break-up	Rs (per annum)	Rs (per month)
1. Base Salary	123000	10250
2. HRA	13409	1117
3. Conveyance Allowance	19200	1600
4. Statutory Bonus	24600	2050
Gross Salary (A)*		180209

*Amount subject to deductions (PF, PT & IT) as per applicable laws

Employee Benefits	Rs (per annum)	Rs (per month)
Provident Fund - Employer Contribution	14760	1230
Total Value of Benefits (B)		1230
Total Annual Compensation (A+B)		16247
Other Benefits	Rs (per annum)	Coverage
Medical Insurance self + 5 Dependents	10618	300000
Personal Accident Insurance(Only for Self)	500	300000
Gratuity (Applicable as per gratuity Act)	5913	
Total Value of Benefits (C)		17031
** All non-monetary benefits are subject to Satisfy the payment of bonus act and Company norms in terms of insurance		
Total Annual cost to company (A+B+C)		212000

We extend a very warm welcome into the Allegis family, and look forward to a long and mutually rewarding association.

Wishing you all the best,

S. Teja K.S.
Manager/HR Operations

Accepted

K. Ramachandraiah
Employee Signature

Allegis Services (India) Private Limited

Commerce@Mantri, Level 3, # 12/1, N S Palya, Bannerghatta Road, Bangalore - 560 076.

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